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RadioMedix and OncoBeta announce exclusive distribution agreement for W/Re-188 generators in U.S. and Canada.

FOR IMMEDIATE RELEASE

February 7th, 2020

Houston, TX, USA and Garching near Munich, Germany, February 7th, 2020 RadioMedix and OncoBeta today announced the execution of an exclusive distribution agreement for the next generation of W/Re-188 generators in the U.S. and Canada.

The OncoBeta® Tungsten (Wolfram)-188/Rhenium-188 (W/Re-188) Generators can be used for radiolabeling reactions or directly as a high dose liquid radioactive source. Rhenium-188 (Re-188) is a high energy-emitting radioisotope obtained from the W/Re-188 Generator. Re-188 has shown a high efficiency and value for a variety of therapeutic applications in the nuclear medicine, oncology, and interventional radiology/cardiology areas. Its advantageous physical properties, its potential low cost, and with a long-lived parent make this generator an attractive option for clinical use. The high energy of the emission of Re-188 is particularly well suited for the effective penetration in solid tumors as well as skin cancers. Its total radiation dose delivered to tissues is comparable to other radionuclides used in therapy today.

"*RadioMedix is pleased to leverage its knowhow and network in the U.S. and Canada to distribute OncoBeta's products. A generator based production of beta emitter Re-188 can be a great additional option for developing new Targeted Radionuclide Therapies against cancer. The chemistry of Re-188 is similar to Tc-99m, the most commonly used radio-isotope in Nuclear Medicine. We anticipate availability of this generator will increase research and development activities based on this radioisotope."* Said Dr. Ebrahim S. Delpassand, Chairman and CEO of RadioMedix,

"We at Oncobeta are extremely pleased to initiate this collaboration with such a strong strategic partner such as RadioMedix. This distribution agreement is a key milestone in the implementation of our global strategy to supply the market with high-quality 188 W/ 188 Re Generators" said Shannon D. Brown III, CEO and Managing Director of OncoBeta. *"Our generators are characterized for having high activity concentrations and elution volumes which can be used for radiolabeling or directly as a high dose liquid radioactive source. As the only organization worldwide presently capable of securing supply for 188W/ 188Re Generators, we expect to see a fast increase in demand and interest for projects using Rhenium-188 and look forward to supporting new and exciting market developments."*

About RadioMedix

RadioMedix, Inc. is a clinical stage biotechnology company, based in Houston, Texas, focused on innovative targeted radiopharmaceuticals for diagnosis, monitoring, and therapy of cancer. The company is commercializing radiopharmaceuticals for PET imaging and therapeutic (alpha and beta-

labeled) radiopharmaceuticals. RadioMedix has also established contract service facilities for academic and industrial partners: Full cGMP manufacturing and analytical suites for human clinical trials, and commercial phase manufacturing of the radiopharmaceuticals, in addition to small animal Molecular Imaging Center for the pre-clinical evaluation of new targets in vitro and in vivo. To learn more, visit www.radiomedix.com. For more information about this press release, please contact: media@radiomedix.com.

About OncoBeta® GmbH

OncoBeta® GmbH with its headquarters located in Garching near Munich, Germany, is a medical device and radiochemical company, specializing in the development and commercialization of state-of-the-art, innovative radioisotope therapies and products utilizing Rhenium-188. OncoBeta® offers an innovative Skin Cancer Therapy targeting non-melanoma skin cancers and produces Tungsten (Wolfram)-188/Rhenium-188 (W/Re-188) Generators for commercial use.

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Forward-looking statements

This announcement includes forward-looking statements that involve risks, uncertainties and other factors, many of which are outside of RadioMedix or OncoBeta®'s control and which could cause actual results to differ materially from the results discussed in the forward-looking statements. Forward-looking statements include statements concerning RadioMedix or OncoBeta®'s plans, objectives, goals, future events, performance and/or other information that is not historical information. All such forward-looking statements are expressly qualified by these cautionary statements and any other cautionary statements which may accompany the forward-looking statements. RadioMedix or OncoBeta® undertakes no obligation to publicly update or revise forward-looking statements to reflect subsequent events or circumstances after the date made, except as required by law.